

# Village of Herscher Electric Aggregation Program

# **Electric Supply Price**

The price is equal to ComEd's basic service tariff rate including the published Purchased Electricity Charge, Transmission Service Charge and Purchased Electricity Adjustment for each applicable month.

The program will start on September 2023 ComEd meter read and continue through your September 2025 meter read.

# Contact mc<sup>2</sup>

For questions regarding the Electric Aggregation Program, please contact mc<sup>2</sup> first before contacting the Village of Herscher.



where energy comes from

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Chicago, IL 60604

Email:

ElectricAggregation@mc2energyservices.com

Phone:

888-423-1397

The Village of Herscher has selected MC Squared Energy Services, LLC (mc²) to administer an **Electric Aggregation Program**.

The selection of mc<sup>2</sup> ensures that the power supply cost for participating residential and small business customers will **not be greater than the ComEd basic service tariff rate**, while providing the Village with a Civic Contribution for the Village's initiatives.

# What is electric aggregation?

On August 10, 2009, Governor Quinn signed into law Public Act 096-0176, which allows municipalities to arrange for the provision of electric to residential and small commercial retail customers by alternative electric suppliers (i.e. suppliers other than ComEd). Under this law, the municipality may seek bids for the provision of aggregate electric supply services to their residents and small businesses.

# Who is eligible to participate?

<u>Eligible residential requirements</u>: All residents located in the Village of Herscher that are receiving electric supply service from ComEd are eligible to participate.

Eligible business requirements: All small businesses located in the Village of Herscher that are receiving electric supply service from ComEd, with a ComEd designated annual usage of 15,000 kWh or less, are eligible to participate.

### What is the electric supply price for the program?

The price will equal to the ComEd basic service tariff rate including the Published Purchased Electricity Charge, Transmission Service Charge and Purchased Electricity Adjustment charge. This price can change month to month. A historical price from last 12 months can be found at www.mc2energyservices.com/IL/HistoricalPricingPTC/P.



#### Who is MC Squared Energy Services?

MC Squared Energy Services, LLC (mc²) is a certified, retail electric-service provider headquartered in Chicago. MC Squared Energy Services, LLC is a wholly owned subsidiary of Wolverine Holdings. For more information on the company, visit our website at www.mc2energyservices.com.

# **Summary of Benefits:**

- No rate risk; electricity supply price is equal to ComEd published rates.
- Never any fees to ratepayers; residents and small businesses may opt out at any time.
- Provides the Community with a Civic Contribution for the municipality's Initiatives at zero increased cost to residents and the municipality.

# What will change on my electric bill if I'm enrolled?

You will continue to receive a single bill from ComEd each month. "MC Squared Energy Services" will be designated as your supplier in the "Supply" section of your ComEd bill. ComEd will continue to bill you for distribution services and taxes. Payments should still be sent to ComEd at the address provided. There is no impact to ComEd services such as Budget Billing, Peak Time Savings and/or financial assistance.

# Will I receive notification of the supplier change?

ComEd will always mail a confirmation letter indicating a service change whether you switch to mc<sup>2</sup> or return to ComEd supply service.

# What if I have already switched to an Alternative Retail Electricity Supplier (ARES)?

If you have already switched to an Alternative Retail Electricity Supplier (ARES), you can still opt in to the program.

# Is there an early termination fee?

There is no termination fee; only obligated to pay for services rendered under the contract until your service is terminated.

# Will my electric service be disrupted when I switch?

No, there will be no disruption in service. You will continue to receive the same electric service through the same transmission and distribution system currently operated by ComEd. The switch to mc<sup>2</sup> is seamless.

#### What happens at the end of the program term?

At the end of the term, if the Village decides to end the program, all accounts served by mc<sup>2</sup> will be returned to ComEd service.